

SCHEDULE E - FORM 5

THE MINES AND MINERALS ACT MINING LEASE : FEASIBILITY STUDY

In accordance with sections 59, 60 and 61 of The Mines and Minerals Act, 1994, part or all of the following issues shall be addressed in a **Feasibility Study** to be attached to all applications for a mining lease, the completeness of which shall be as determined by the Director.

1. The Report shall contain:
 - (a) Licence no. (where applicable), date, author
 - (b) Table of contents
 - (c) List of figures/tables
 - (d) Index map (1:50,000 series or equivalent)
 - (e) Pre-feasibility summary of exploration investigations completed
2. Property Plan and Boundary Survey
3. **Proposed Programme of Development and Mining Operations ***
 - * Mine Plan: ore reserves, mine life, schedules, methods
 - * Processing Plan: milling and beneficiation flow - charts, schedules, methods
 - * Plant Site and Facilities:
 - * Environmental Management Plan: including environmental impact assessment, mine reclamation and rehabilitation plan
 - * Marketing and Sales Plan
 - * Net Revenue / Cash Flow Analysis
 - * Capital Costs: land, buildings, equipment, etc.
 - * Operational Costs: labour, taxes, financing, power, transportation, insurance
4. **Proposed Programme for the Employment and Training of Citizens of Sierra Leone**
5. **Proposal for Local Procurement of Goods and Services**